

REPARATION COMMISSION.

IV.

STATEMENT OF
GERMANY'S OBLIGATIONS

Under the heading of Reparation, etc., at
December 31st, 1922.

Extracts from the Accounting Records of the
Reparation Commission.



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1923

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1 REPARATION COMMISSION.

Publications

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INTRODUCTION.

In the introduction to the "Statement of Germany's Obligations at April 30, 1922," published last year, the Reparation Commission indicated its intention to publish similar statements at six-monthly intervals. The second series of tables should therefore normally have carried the accounts up to the 31st October, 1922. It has, however, been deemed convenient in this second publication of the series to carry the figures up to the 31st December, 1922, the end of the calendar year coinciding with the end of the partial moratorium period.

Except in a few unimportant cases the tables have been drawn up in the same form as those previously published, and it has therefore not been thought necessary to reproduce on the present occasion the explanatory notes already given. The reader is therefore referred for all additional explanatory remarks to the introduction, notes, and Appendix of Volume I.

In the present publication Table VI (Cost of the Armies of Occupation) has been slightly modified, since it appeared superfluous to reproduce the details already given for the period between 1st May, 1921, and 30th April, 1922.

Two new tables have been added in order to give a general idea of the present position, all accounting details being eliminated so far as possible. Thus, Table X gives a resumé of all credits to Germany from the Armistice to 31st December, 1922, without distinguishing between different accounts or different accounting periods. Table XI sets out as concisely as possible the total sums received by the Reparation Commission under the Treaty of Versailles; their distribution among the various Allied Powers, and the difference in the case of each Power between the gross amount received and the amount required to reimburse the charges which have priority over reparation. It should be understood that this table is highly condensed and does not pretend to give more than a general indication of the position of the respective Powers. It does not, for instance, take account of the complication that Great Britain and France, in spite of the fact that their gross receipts are in excess of their claims in respect of coal advances and armies of occupation over the whole period, still have an unsatisfied claim in respect of the costs of their Armies of Occupation up to the 30th April, 1921.* Nor can it be assumed that the debits against individual powers shown in the column "Total receipts" necessarily correspond to the proportions in which the respective powers are entitled to participate in the "Balance available" shown in column 7 of the Table.

* See Article VIII of Financial Interallied Arrangement of Paris, 11th March, 1922, quoted in Vol. I, Appendix, page 34.

VI
1923

mm 2/26/32

In several of the tables now published there will be found an item "Treasury Bills," which has no place in the previous volume. This item is explained by the decision taken by the Reparation Commission on the 31st August, 1922, in the following terms:—

"The Commission agrees to accept in payment of the cash instalments falling due 15th August and 15th September, and, unless in the meantime other arrangements are made of the further cash instalments falling due between 15th October and 15th December, 1922, German Government six months Treasury Bills payable in gold and guaranteed in such manner as may be agreed between the German Government and the Government of Belgium (to which Power the payments have been assigned) or in default of such agreement by the deposit of gold in a foreign bank approved by Belgium."

The Belgian and German Governments having agreed as to the manner in which the Bills should be guaranteed, they were handed over on the 15th August, 15th September, 16th October, 15th November and 15th December, 1922, and were considered by the Commission as cash, both for the purpose of the account with Germany and of the accounts between the Allies.

The tables contained in this Volume and its predecessor indicate the payments credited to Germany on reparation account or on account of charges ranking in priority to reparation; it should be made clear that they are not a comprehensive statement of all the payments made by Germany under the Treaty. For instance, they do not contain (a) the value of paper marks requisitioned by the Armies of Occupation (including the United States army) up to the 31st December, 1922, and amounting approximately to 625,498,000,000 gold marks; (b) the value of other requisitions and services required under the Rhineland Agreement of June 28th, 1920, by the Armies of Occupation and paid directly by the German Government; (c) the payments to the Allied Clearing Offices on account of private debts, which amounted up to the 31st December, 1922, to about 620 million golden marks.

Furthermore the figures, as may be seen from the tables themselves, do not include any estimate of the value of the Government properties in the portion of Upper Silesia ceded to Poland, in respect of which a further credit will eventually have to be given to Germany.

ANDREW MCFADYEAN,

General Secretary.

I.

CREDITS TO GERMANY ON PRE-1ST MAY, 1921 ACCOUNTS. (Allowing for Accounting Adjustments up to 31st December, 1922.)

No.	Articles or Treaty Annexes.	Nature of Deliveries or Payments.	Quantity.	Value in G. M.
PRE-REPARATION.				
(Coal Advances, Army Costs and Commissions of Control.)				
A. CASH CREDITS.				
(1) To 30th April, 1921 :				
<i>Payment by French Government for :</i>				
1	Art. 145.	(a) Germany's proportion of the capital of State Bank of Morocco.	Shares 2,200	642,672
2	Art. 248.	(b) Telephone account prior to August, 1914	—	10,142
<i>Payment by Denmark for :</i>				
3	Art. 256.	(a) Property acquired in Schleswig	—	63,000,000
4	Art. 109-114-254.	(b) Portion of German Imperial and State Debts assumed	—	2,000,000
5	<i>Idem.</i>	<i>Money retrieved from Ships sunk at Scapa Flow</i>	—	4,019
6	Art. 169.	<i>Part of Sales of Converted War-Material</i>	—	17,595,072
(2) From 1st May, 1921 :				
7	<i>Idem.</i>	<i>Part of Sales of Converted War Material</i>	—	27,401,495
8	Art. 256.	<i>Net Proceeds of Sale of Radio-Station at Røle-Krug</i>	—	7,298
9	Art. 248.	<i>Proceeds of Collections in Rhine Customs Zone</i>	—	3,333,879
10	<i>Idem.</i>	<i>Proportion of Expenses of National Services prior to 1st May, 1921 provisionally treated as a Reparation Credit</i>	—	750,870
Total Cash Credits				114,745,447

No.	Articles or Treaty Annexes.	Nature of Deliveries or Payments.	Quantity.	Value in G. M.
B.		B. DELIVERIES IN KIND.		
1	Annex III.	<i>Ships</i>	G.T. 2,187,267	660,685,416
2	Art. 357.	<i>Rotterdam Docks</i>	—	325,000
3	Annex IV.	<i>Livestock</i> (Annex IV, Para. 2a)	Head (other than poultry) 13,646	8,021,722
4		" (Annex IV, Para. 6)	Head (other than poultry) 329,333	83,372,961
5	<i>Idem.</i>	<i>Miscellaneous Deliveries</i> (Annex IV, Para. 2a)	—	8,508,114
6	<i>Idem.</i>	<i>Reconstruction Material</i> (Annex IV, Para. 2b)	—	1,071,516
7	Annex V.	(a) Taken in charge by Allies at Ports of Control	C.T.* 23,280,902	426,816,264
8		(b) Delivered to Luxembourg	C.T.* 1,037,142	17,525,143
9		(c) Provisional Credit—Difference between F.O.B. and interior prices for sea-shippments of coal to Italy.*	—	23,181,736
10	<i>Idem.</i>	<i>By-Products of Coal:</i>		
11		Benzol	Tons 7,511	2,606,451
12	Annex VI.	Sulphate of ammonia	Tons 29,846	5,408,180
13		<i>Dyestuffs—</i>		
14		(a) Allocated to Powers	Kgs. 12,426,107	32,474,731
15	<i>Idem.</i>	(b) Sold	Kgs. 2,459,674	5,524,945
	Art. 247.	<i>Pharmaceutical Products</i>	Kgs. 267,972	3,053,278
		<i>Louvain Library</i> (Books)	—	321,975
C.		Total Deliveries in Kind	—	1,278,897,432
	Art. 250., Armistice Convention, Art. III. and VIII., 11/11/18, and Armistice Convention, 16/1/19.)	C. ARMISTICE DELIVERIES	—	1,181,632,133
D.		D. OTHER LIQUID ASSETS.		
1	Art. 244, Annex VII.	<i>Submarine Cables</i>	—	49,000,000
		GRAND TOTAL OF LIQUID ASSETS	—	2,624,275,042

* Converted Tonnage.

CAPITAL DEBT.

F		E. CESSIONS OF STATE PROPERTY, ETC.			
1	Art. 45-50.	<i>Coal Mines situated in Saar Basin</i> ...	...	...	400,000,000
2	Art. 134.	<i>German School in French Concession at Shanghai</i> ...	...	...	2,042,000
3	<i>Idem.</i>	<i>Property in British Concession at Shamen</i> ...	...	...	538,049
4	Art. 156.	<i>Property in Kiaochow (Japan)</i> ...	...	...	59,000,000
5	Art. 256.	<i>Property acquired by Cessionary States: Including Rolling Stock under Article 371.</i>			
		G. M.			
		(a) Czechoslovakia	265,689	{ Including : Locos 2,387 Wagons 5,663 }	5,905,689
		(b) Free City of Dantzig	4,031,410		304,031,410
		(c) Poland (1) Ceded Area	45,266,340		1,757,291,340
		(2) Plebiscite Area	...		—
		(d) Memel	...	—	—
		<i>Portion of German Imperial and State Debt assumed by Cessionary States:</i>			
		(a) Belgium in respect of Moresnet, Eupen and Malmedy	...	—	635,000
		(b) By Czechoslovakia in respect of Silesia	...	—	391,000
		(c) Memel	...	—	—
		(d) Free City of Dantzig	...	—	5,514,000
		(e) Poland in respect of Posen, Eastern Prussia, Allenstein and Upper Silesia:			
		(1) Territory in Ceded Territory	...	—	18,557,000
		(2) Territory in Plebiscite Area	...	—	—
		Total State Property	...	—	2,553,905,488
		GRAND TOTAL OF LIQUID AND CAPITAL DELIVERIES			G. M. 5,178,180,500

* See Article 7 of the Agreement of March 11th, 1922, and Volume V (Chapter VII) of the present series of publications.

IIA.

DISTRIBUTION OF LIQUID ASSETS RECEIVED ON PRE-1st MAY, 1921, ACCOUNT. (Allowing for Accounting Adjustments up to 31st December, 1922.)

No.	Nature of Deliveries or Payments.	Total. G.M.	Undistrib- uted. G.M.	British Empire. G.M.	France. G.M.	Italy. G.M.	Japan. G.M.	Belgium. G.M.	Greece. G.M.	Poland. G.M.	Rom- ania. G.M.	Serbo- Croat- Slo- vene state. G.M.	Czecho- slo- vakia. G.M.
CASH.													
ON GERMAN ACCOUNT.													
1	<i>Payment by French Government for:</i>	642,672											
2	(a) Germany's proportion of the capital of the State Bank of Morocco.	10,112											
3	(b) Telephone account prior August, 1914	63,000,000											
4	(c) Contribution to the German Imperial and State Debts assumed.	2,000,000											
5	(c) Net Proceeds of Sales of Radio-Station at Rot-Kruiz	7,288											
6	Money retained from Ships sunk at Scapa Flow	4,019											
7	Part of Sales of Converted War Material ..	45,133,110											
8	Revised proceeds of Collections in Rhine Customs Zone	3,333,878											
9	Provision of Expenses of National Services prior to 1st May, 1921, now provisionally treated as a Reparation Credit.	760,876	54,311	137,924,570	1,980,903	5,039	—	163,618	—	—	6,348	—	9
10	Cash Sales:	17,580,277											
11	(a) Luxembourg for Coal	5,183,114											
12	(b) Miscellaneous Sales of Dyestuffs ..	3,167,334											
13	Interest earned on Investments ..	—	357,901										
14	Sums transferred from Schedule of Payments to 1st May, 1921, now provisionally treated as a Reparation Credit.	640,000,000	—	500,000,000	140,000,000	—	—	—	—	—	—	—	14
MISCELLANEOUS RECEIPTS.													
Total Receipts in Cash													
		781,104,545	442,202	137,924,570	149,593,768	5,039	—	163,618	—	—	—	6,348	—

IIB.

DISTRIBUTION OF CESSIONS ON CAPITAL DEBT ACCOUNT. (PRE-1ST MAY, 1921.)

(Allowing for Accounting Adjustments up to 31st December, 1922.)

No.	Nature of Deliveries or Payments.	Total. G.M.	Undis- tributed. G.M.	British Empire G.M.	France, G.M.	Italy G.M.	Japan, G.M.	Belgium, Greece, G.M.	Poland, G.M.	Rou- mania, G.M.	S.B.S. G.M.	Czecho- Slo- vakia, G.M.
1	Coal Mines situated in Saar Basin	400,000,000	{ 100,000,000 300,000,000 }	—	—	—	—	—	—	—	—	1
2	German School in French Concession at Shanghai ..	2,042,000	—	—	2,042,000	—	—	—	—	—	—	2
3	Property in British Concession at Shanghai ..	538,049	—	538,049	—	—	—	—	—	—	—	3
4	Property in Kiao-Chow	59,000,000	—	—	—	—	59,000,000	—	—	—	—	4
	Property acquired by Cessionary States (including Rolling Stock under Art. 371) :											
5	(a) Czechoslovakia	5,905,689	—	—	—	—	—	—	—	—	—	5
6	(b) Memel	—	—	—	—	—	—	—	—	—	—	6
7	(c) Free City of Danzig	394,031,410	394,031,410	—	—	—	—	—	—	—	—	7
8	(d) Poland	1,757,291,340	—	—	—	—	—	—	1,757,291,340	—	—	8
9	(e) Poland	—	—	—	—	—	—	—	—	—	—	9
	Portion of German Imperial State Loans assumed by Cessionary States :											
10	(a) Belgium in respect of Moresnet, Eupen and Malmedy	635,000	—	—	—	—	—	635,000	—	—	—	10
11	(b) Czechoslovakia in respect of Silesia ..	391,000	—	—	—	—	—	—	—	—	—	11
12	(c) Memel	—	—	—	—	—	—	—	—	—	—	12
13	(d) Free City of Danzig	5,514,000	5,514,000	—	—	—	—	—	—	—	—	13
	(e) Poland in respect of Posen	—	—	—	—	—	—	—	—	—	—	14
14	(1) Territory in Poland	—	—	—	—	—	—	—	—	—	—	14
15	(2) Territory in Plesiscie Area	18,557,000	—	—	—	—	—	—	18,557,000	—	—	15
	Total State Property	2,553,905,488	709,545,410	538,049	2,042,000	—	59,000,000	635,000	1,775,948,340	—	—	6,298,689

• Saar Mines—G.M. 300 millions debited to France in 1922 as a Delivery in Kind. (Financial Agreement of 11th March, 1922.)

POSITION UNDER ARTICLE 235 (G. M. 20 MILLIARDS DUE AT 30TH APRIL, 1921.)

(Allowing for Accounting Adjustments up to 31st December, 1922.)

G.M.		G.M.		G.M.	
(In millions.)		(In millions.)		(In millions.)	
A.—ESTIMATED VALUE OF DELIVERIES TO 30TH APRIL, 1921	5,178
Deduct :—					
Provisional valuation of Immovable Property and other Capital Items not become liquid at 1st May, 1921	2,554
Approximate Total of available Assets				...	2,624
Add :—					
B.—ADDITIONAL ITEMS RANKING AGAINST ARTICLE 235 :—					
G.M.					
I. Gold Deliveries and other payments made for Food and Raw Materials (German Figure)	3,836
II. Saar Coal production delivered to order of France prior to date of actual cession (German Figure)	495
III. Currency furnished to Armies of Occupation up to 30th April, 1921	600
IV. Goods and Services (including Billitting, Use of Barracks, Roadmaking, etc.), furnished to Armies of Occupation to 30th November, 1920 (German figure)	40
V. Expenses claimed by Germany on account of various Inter-Allied Commissions to 30th November, 1920 (German figure)	4,971
C.—AGGREGATE AT 30TH APRIL, 1921 (Expressed in millions of gold marks)					
...				...	7,595 millions.

Note.—The above aggregate is contingent *inter alia* upon the settlement of the following questions, viz. :

Section A.—*Final Valuations of Abandoned Material ; Fixed Railway Material and Rolling Stock ; Coal and Cattle Deliveries ;*
 Section B.—*Foodstuffs and Raw Materials Account ; Items creditable to Costs of Armies (Billetting, etc.), Allowance for Expenses of Plebiscites and Commissions.*

IV.

**CREDITS TO GERMANY ON ACCOUNT OF SCHEDULE
OF PAYMENTS AND COSTS OF ARMIES OF OCCUPA-
TION.**

1st May, 1921 to 31st December, 1922.

Nature of Deliveries or Payments.	Quantities.	Value G. M.	Total G. M.
A.—Cash Payments :			
(a) Article V of Schedule of Payments.	—	1,000,000,000	
(b) Annuity Instalments (Variable and Fixed) due 15th November, 1921 and subsequently.	—	702,821,701	
Total of Cash Payments			1,702,821,701
B.—Deliveries in Kind :			
(1) Proceeds of Reparation Recovery Act (Art. 248).	—	—	163,160,182
(2) Miscellaneous Deliveries (Annex II, Para. 19 and 19a).	—	—	157,998,339
(3) Ships	Tons 410,929	—	46,774,665
(4) Inland Navigation— Annex III, Para. 6 ... Art. 357... .. Art. 339... ..	— — —	4,845,454 14,799,005 8,044,705	
(5) Livestock— Annex IV, Para. 2a. ... Annex IV, Para. 6 ...	{ Livestock 172,252 Poultry 186,218 Livestock 13,695	{ 63,012,746 4,469,725	{ 27,689,164
(6) Miscellaneous Deliveries Ann. IV.— Para. 2a Miscellaneous Deliveries. Para. 2b Reconstruction Material.	— —	26,625,198 28,700,131	67,482,471
(7) Coal	{ Actual Ton. 26,501,702 Conv. Ton. 29,536,910	{ 472,039,171	{ 55,325,329
(7a) Coal, Provisional Credit. Difference between F.O.B. and interior prices. Sea Shipments to Italy.	—	9,957,574	481,996,745
(8) By-Products of Coal— Benzol Sulphate of Ammonia ... Solvent Naphtha ... Coal Tar and Derivatives	T. 41,043 T. 50,157 T. 6,703 T. 29,067	11,291,462 6,049,290 1,751,457 2,426,605	21,518,814

IV.—continued.

Nature of Deliveries or Payments.	Quantities.	Value G. M.	Total G. M.
	Kgs.		
(9) Dyestuffs (Annex VI) ...	8,430,798	—	23,683,736
(10) Pharmaceutical Products (Annex VI).	745,875	—	10,497,667
(11) Louvain Library ...	—	—	1,436,610
(12) Miscellaneous ...	—	—	569,709
(13) Deliveries under the Gillet- Ruppel Agreement.	—	—	2,369,823
(14) Deliveries under the Bemelmans-Cuntze Agree- ment.	—	—	5,016,971
Total of Deliveries in Kind...	—	—	1,065,520,225
C.—Armistice Deliveries ...	—	—	4,154,152
Deduction from Reparation Cre- dits under Belgo-German Agree- ments for deliveries in substitu- tion for Restitution.	—	—	1,069,674,377 23,250,000
Total of Deliveries in Kind and Armistice Deliveries.			1,046,424,377
GRAND TOTAL OF PARTS A, B, and C.			2,749,246,078

DISTRIBUTION OF ANNUITY RECEIPTS (including 1st MAY, 1921 TO 31

Based on Entries brought definite

	Nature of Deliveries or Payments.	Total.	Undistrib- uted.	Trans- ferred to 1st May, 1921 Army Costs Account.
	CASH AND TREASURY BILLS ON GERMAN ACCOUNT.			
1	From Germany under Article V of Schedule of Payments	1,001,613,715		
2	Ten-day payments (a) under arrangements of the Committee of Guarantees.	76,038,771		
3	Ten-day payments (b) under Cannes Decision	217,276,638		
4	From Germany under Partial Moratorium for 1922 ..	150,750,364		
5	" " (Treasury Bills)	254,030,719		
6	" " Article 290 of the Treaty	36,788		
7	Transfer from Reserve Fund (Administration Expense Account).	526,211		
8	Proportion of post-1st May, 1921 Expenses of National Services, provisionally treated as Reparation Credit.	2,479,790	33,425,545	840,000,000
9	Miscellaneous	61,706		
	MISCELLANEOUS RECEIPTS.			
10	Cash paid by Luxembourg for Coal supplied	35,550,318		
11	" " for Dyestuffs supplied	2,352,375		
12	Interest earned on investments	6,028,994		
13	Gain on Exchange	4,044,886		
	Total Cash and Securities ..	1,750,798,165	33,425,545	840,000,000
	DELIVERIES IN KIND AND REPARATION RECOVERY ACT. (For quantities see Table IV.)			
14	Proceeds of Reparation Recovery Act. (Art. 248) (12th March, 1921 to date.)	163,160,182	—	—
15	Ships	46,774,665	—	—
16	Inland Navigation Boats, Material, etc., including advances for control costs (Annex III, Para. 6).	4,845,455	—	—
17	Inland Navigation Boats, Material, etc. (Art. 357) ..	14,799,005	—	—
18	" " (Art. 339)	8,044,705	—	—
19	Livestock (Annex IV, Para. 2a)	63,012,746	—	—
20	" " (Annex IV, Para. 6)	4,469,725	—	—
21	Miscellaneous Deliveries (Annex II, Para. 19 and 19a)	157,998,339	—	—
22	Deliveries in virtue of the Gillet-Ruppel agreement ..	2,369,823	—	—
23	" " Benelux-Cantize agreement	5,016,971	—	—
24	Miscellaneous Deliveries (including Agricultural Material and Seeds) (Annex IV, Para. 2a).	26,625,198	—	—
	Reconstruction Materials, etc. (Annex IV, Para. 2b) ..	28,700,131	—	—
	Coal, coke and lignite:			
26	(a) Taken in charge by Allies at Posts of Control	432,379,139	—	—
27	(b) Supplied to Luxembourg (but not yet paid in Cash).	4,109,717	4,109,717	—
28	(c) Suspense Debit. Differences between F. O. B. and Interior Prices for sea shipments to Italy (see note to Table I)	9,957,574	9,957,574	—
	By-Products of Coal:			
29	Benzol	11,291,462	—	—
30	Sulphate of ammonia	6,049,290	—	—
31	Solvent Naphtha	1,751,457	—	—
32	Coal Tar and derivatives	2,426,605	—	—
	Dyestuffs:			
33	(a) Delivered to Allied and Associated Powers ..	21,299,243	—	—
34	(b) Sold (but not yet paid in Cash)	32,217	32,217	—
35	Pharmaceutical Products	10,497,666	—	—
36	Louvain Library (Books)	1,436,610	—	—
37	Armistice Deliveries	4,154,152	—	—
38	Miscellaneous	569,709	—	—
39	" Saar Mines (Art. 9 Finance Ministers' Agreement of 11th March, 1922).	300,000,000	—	—
	Deduction under Belgo-German Agreements for deliveries in substitution for restitution.	Cr. 23,250,000	—	—
	Total Deliveries in Kind ..	1,308,521,783	14,089,508	—
	TOTAL OF CASH AND DELIVERIES IN KIND	G.M. 3,059,319,948	47,525,053	840,000,000

interest and gain on exchange not credited to Germany)
st DECEMBER, 1922.

ively or provisionally to account.

Total Debited to Powers on Post-1st May, 1921 Account.									
British Empire.	France.	Italy.	Japan.	Belgium	Greece.	Portugal.	Roumania.	S.C.S. State.	Czecho-Slovakia
—	—	—	—	1,074,880,878	—	—	—	—	—
—	1,084,040	405,937	—	636,562	—	—	—	352,251	—
—	1,952	—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—	—	—
—	1,085,982	405,937	—	1,075,527,440	—	—	—	352,251	—
163,117,390	—	—	—	—	—	—	—	12,792	—
45,424,789	769,756	489,857	9,489	—	80,775	—	—	—	—
—	3,705,663	—	—	965,792	—	174,000	—	—	—
—	14,799,005	—	—	—	—	—	—	—	—
—	23,771,609	16,762,385	—	5,124,663	—	—	—	17,254,089	8,044,705
—	2,796,089	—	—	1,673,636	—	—	—	—	—
607,307	876,131	25,510,243	—	1,673,524	3,587,905	—	—	125,843,229	—
—	2,369,823	—	—	—	—	—	—	—	—
—	—	—	—	776,458	—	4,240,513	—	—	—
—	5,693,445	595,434	—	16,699,456	16,150	—	—	3,800,713	—
—	8,283,294	12,639,897	—	6,333,139	—	—	—	1,143,801	—
—	270,601,659	95,745,305	—	66,632,172	—	—	—	—	—
—	—	—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—	—	—
—	11,291,462	—	—	—	—	—	—	—	—
—	6,049,290	—	—	—	—	—	—	—	—
—	1,751,457	—	—	—	—	—	—	—	—
—	2,426,605	—	—	—	—	—	—	—	—
5,735,305	3,191,774	5,581,661	—	6,539,229	251,985	—	—	192	—
—	172,246	439,170	3,206	1,023,470	1,769,134	—	5,608,021	1,511,419	—
—	1,939,877	—	—	1,436,610	—	—	—	—	—
—	503,983	5,726	—	2,214,275	—	—	—	—	—
—	300,000,000	—	—	—	—	—	—	—	—
—	—	—	—	Cr. 23,250,000	—	—	—	—	—
214,814,791	661,653,16	157,970,678	12,695	87,132,421	5,705,049	1,414,513	5,608,021	149,686,235	8,044,705
214,814,791	662,139,159	158,376,615	12,695	1,162,689,861	5,705,049	1,414,513	5,608,021	150,019,488	8,044,705

VI. COSTS OF ARMIES OF OCCUPATION.

Names of Powers.	Gross Cost.	Paper Marks Receipts.	Net Cost.
Period to 30th April, 1921 :	G.M.	G.M.	G.M.
Great Britain	998,998,623	88,972,993	910,025,630
France	1,278,260,130	245,002,736	1,033,257,394
Italy	10,383,167	—	10,383,167
Japan	269,000	—	269,000
Belgium	194,987,183	17,310,709	177,676,474
	2,482,898,103	351,286,438	2,131,611,665
1st May, 1921 to 31st December, 1922 :			
Great Britain	49,031,040	16,221,429	32,809,611
France	326,164,698	98,420,503	227,744,195
Belgium	62,204,111	6,203,277	56,000,834
	437,399,849	120,845,209	316,554,640
Total from Armistice to 31st December, 1922 :			
Great Britain	1,048,029,663	105,194,422	942,835,241
France	1,604,424,828	343,423,239	1,261,001,589
Italy	10,383,167	—	10,383,167
Japan	269,000	—	269,000
Belgium	257,191,294	23,513,986	233,677,308
	2,920,297,952	472,131,647	2,448,166,305

NOTE.—The net cost of the U.S. Army of Occupation was at 30th April, 1921, G.M. 1,012,040,506. For the subsequent period to 31st October, 1922, the net cost amounts to G.M. 60,152,484. (Provisional Figure.)

The above figures include costs of Commissions of Control to 30th April, 1921, but do not include the costs after that date (provisionally estimated at G.M. 4,900,000).

VII.—SUMMARY OF BALANCES (PROVISIONAL) ON POWERS' ACCOUNTS CURRENT AT 31ST DECEMBER, 1922.

A.—ON PRE-1st MAY, 1921, ACCOUNT.

Based on Entries brought definitely or provisionally to account.—

	Coal Advances and Army Costs to 30th April, 1921.	Deliveries in kind under Armistice to 30th April, 1921.	Powers' Balances before Debiting State Properties in ceded Territories and Cash Transactions since 1st May, 1921.	Debits for Cash Transactions since 1st May, 1921.	Balances at 31st December, 1922, before Debiting Cessions of State Property, etc.	Cessions of State Properties in ceded Territories to be Debited Definitely or Provisionally.	Combined Balances on Pre-1st May, 1921, Accounts.
	G.M. Credit.	G.M. Debit.	G.M. Balances.	G.M.	G.M.	G.M.	G.M.
Great Britain ...	1,073,896,705	297,246,072	Cr. 706,650,633	637,924,570	Cr. 68,726,063	Shameen Concession Shanghai ...	Cr. 68,188,014
France ...	1,272,028,904	984,059,212	Cr. 287,969,692	142,562,708	Cr. 145,406,924	Shanghai ...	Cr. 143,364,924
Italy ...	39,436,814	84,412,174	Dr. 44,975,360	5,039	Dr. 44,980,399	...	Dr. 44,980,399
Japan ...	269,000	8,965,285	Dr. 8,696,285	—	Dr. 8,696,285	Kiau-Chow	Dr. 67,696,285
Belgium ...	208,196,498	556,538,016	Dr. 348,341,518	163,618	Dr. 348,505,136	Eupen Malmédy ...	Dr. 349,140,136
Greece ...	—	5,318,138	Dr. 5,318,138	—	Dr. 5,318,138	...	Dr. 5,318,138
Poland ...	—	14,704,587	Dr. 14,704,587	—	Dr. 14,704,587	State Property (including Rolling Stock under Art. 371).	Dr. 1,790,552,927
Roumania ...	—	4,536,115	Dr. 4,536,115	—	Dr. 4,536,115	...	Dr. 4,536,115
Serb - Croat - Slovene State.	—	659,441	Dr. 659,441	6,348	Dr. 655,789	...	Dr. 655,789
Czecho-Slovakia...	—	6,848,295	Dr. 6,848,295	—	Dr. 6,848,295	State Property and Loans (including Rolling Stock under Art. 371).	Dr. 13,144,984
Undistributed and in suspense.*	—	932,742,418	—	442,202	—	...	—

* Property not distributed and Suspense Items not Debited to Powers at 31st December, 1922 :

	G.M.
Armistice Deliveries	39,491,393
Submarine Cables	49,000,000
Sum due by Luxembourg for Coal	4,865
Coal : Suspense Debit	23,181,786
Acquisitions by Free City of Dantzig (including Rolling Stock under Art. 371)	309,545,410
Saar : Provisional difference between Credit to Germany and Debit to France	100,000,000
Ships : Difference between Credit to Germany and Debit to Powers	391,519,014
Exchange Loss	387,981
Balances on hand	54,211
	932,742,418
	442,202
	932,184,620

VII.—SUMMARY OF BALANCES (PROVISIONAL) ON POWERS' ACCOUNTS CURRENT AT
DECEMBER 31ST, 1922—continued.

B.—ON POST—1ST MAY, 1921, ACCOUNT.

	Army Costs, 1st May, 1921, to 31st De- cember, 1922.	Deliveries in kind and Reparation Recovery Act.	Balances before Debiting or Crediting Cash Transactions.	Cash Entries.	Balances at 31st December, 1922.
	G.M.	G.M.	G.M.		G.M.
United States of America ...	60,152,484	—	Cr. 60,152,484	—	Cr. 60,152,484
Great Britain ...	32,809,610	214,814,791	Dr. 182,005,181	—	Dr. 181,121,772
France (including G.M. 300 millions for Saar Mines).	227,744,195	661,053,167	Dr. 433,308,972	Exchange gain on Gua- } Cr. 883,409 rauted Sterling. Exchange gain on Gua- } Cr. 2,147,023 rauted Francs. Less debits for cash ...	Dr. 432,247,941
Italy ...	—	—	—	Balance ... Cr. 1,061,031	—
Japan ...	—	157,970,678	Dr. 157,970,678	Proportion of expenses of } Dr. 405,937 National Services.	Dr. 158,376,615
Belgium ...	56,000,834	87,132,421	Dr. 31,131,587	—	Dr. 12,695
Greece ...	—	5,705,049	Dr. 31,131,587	{ Cash received and 'pro- portion of expenses of } Dr. 1,075,527,440 National Services.	Dr. 1,106,659,027
Portugal ...	—	4,414,513	Dr. 5,705,049	—	Dr. 5,705,049
Poland ...	—	—	Dr. 4,414,513	—	Dr. 4,414,513
Roumania ...	—	5,608,021	Dr. 5,608,021	—	—
Serb-Croat-Slovene State ...	—	149,666,235	Dr. 149,666,235	Proportion of expenses of } Dr. 353,251 National Services.	Dr. 5,608,021
Czecho-Slovakia ...	—	8,044,705	Dr. 8,044,705	—	Dr. 150,019,486
Undistributed ...	—	14,099,508	Dr. —	Undistributed ... 33,425,545	Dr. 8,044,705

Assets not distributed to Powers at 31st December, 1922 :

Cash and Securities	...	...	...	33,425,545
Due by Luxemburg for Coal	...	...	...	4,109,717
Coal Suspense Debit	...	...	...	9,957,574
Due for Dyestuffs	...	...	...	32,217
				<u>14,099,508</u>
				<u>47,525,053</u>

VIII.

PARTIAL MORATORIUM OBLIGATION, 1922.

STATEMENT AS AT 31ST DECEMBER, 1922, OF CASH PAYMENTS AND DELIVERIES IN KIND UNDER THE MORATORIUM.

1.—CASH PAYMENTS.		G. M.
(a) Cash credited on the 21st March, 1922 (<i>date of Notification of Partial Moratorium</i>).		281,948,920
(b) Payments made between 21st March and 31st December, 1922 ...		406,861,121
(c) Other Credits :		
Sale of Deliveries in kind between 1st November, 1921, and 31st October, 1922, treated as Cash :		
Coal	23,217,919	
Dyestuffs	1,568,707	
Deliveries in Kind to Czecho-Slovakia ...	7,916,115	32,702,741
Total Cash Payments at 31st December, 1922 ...		721,512,782
2.—DELIVERIES IN KIND.		
<i>Deliveries in Kind on Reparation Account 1st January, 1922, to 31st December, 1922 (including Reparation (Recovery) Act).</i>		
	France.	Other Allied Powers.
January, 1922, to April, 1922	61,968,339	128,834,829
May	30,394,309	41,518,325
June	18,140,997	43,304,436
July	15,394,469	36,326,900
August	13,111,267	29,528,994
September	15,228,705	30,283,108
Credit for adjustments applicable, 1921— notified period 1st Jan.—30th Sept., 1922.	6,228,150	4,312,000
October	12,625,934	30,208,264
November	12,928,896	38,407,664
December	23,043,018	*86,385,870
December. Provisional Credit 1st Jan.— 31st Dec., 1922, on Coal shipped by sea to Italy.	—	2,998,680
Total Deliveries in Kind at 31st Dec.	209,064,084	†472,109,070
		681,173,154
Grand Total		1,402,685,936
Balance due in Kind		768,826,846
		2,171,512,782
Balance overpaid in Cash		1,512,782
Total Obligation		2,170,000,000

NOTE.—

* Certain relatively small additional credits will fall to be made to this account at a later date. No deduction is made on the 1923 Moratorium Account for a sum of G. M. 23,250,000 applied in part satisfaction of Belgium's claim for restitution under the Belgo-German forfeits agreements, although this sum has been deducted from credits to Germany under the Schedule of Payments (See Tables IV, V and X).

† A sum of approximately G. M. 17,500,000 falling to be credited to 1923 Schedule of Payments Account for Deliveries in Kind to Roumanis and Portugal will be retroactively credited to this Account under special decisions taken by the Reparation Commission.

IX.

CONDENSED STATEMENT OF GERMANY'S OBLIGATIONS. (31st December, 1922.)

(In 000's of Gold Marks.)

1.—PRE-REPARATION OBLIGATIONS TO 30TH APRIL, 1921.

<i>Amounts debited.</i>		<i>Amounts credited.*</i>	
Coal Advances ...	...	(a) Deliveries 11th November, 1918 to 30th April, 1921—	...
Net costs of Armies of Occupation to 30th April, 1921	...	Cash Sales of War Material ...	17,595
(incl. U.S. Army—G.M. 1,012 millions) ...	...	Cash Schleswig, &c. ...	65,657
Provision for Interallied Commissions of Control to	...	Deliveries in Kind (Annexes) ...	1,278,898
30th April, 1921 ...	...	Deliveries (Armistice) ...	1,181,632
		Cables ...	49,000
			2,592,782
		(b) Receipts between 1st May, 1921 and 31st December, 1922—	
		Sales of War Material ...	27,401
		Rhine Customs Receipts realised in	
		Sterling ...	4,092
			31,493
		Balance still due at 31st December, 1922 ...	2,624,275
			911,593
			G.M. 3,535,868

* See Table I.

4.—SCHEDULE OF PAYMENTS 1ST MAY, 1921 TO 31ST DECEMBER, 1922.*

Instalment due 31st May, 1921	...	...	...	1,000,000	Surplus of Deliveries in Kind over Net Army Costs, &c. ...	664,923
" 15th November, 1921	...	...	...	300,143	Inland watercraft to Czechoslovakia	8,045
" 15th January, 1922	...	...	...	500,000	Coal to Luxembourg	39,680
" 15th February, 1922	...	...	...	275,988	Dyestuffs	2,364
" 15th April, 1922	...	...	...	500,000	Coal-Suspense credit	9,558
" 15th May, 1922	...	...	...	240,098	Cash Credits	1,702,822
" 15th July, 1922	...	...	...	500,000		2,427,792
" 15th August, 1922	...	...	...	281,847	<i>Deduct:</i>	
" 15th October, 1922	...	...	...	500,000	<i>Deliveries in Kind (less Army Cost) in November and December applicable to 15th January, 1923 Instalment Account</i>	168,124
" 15th November, 1922	...	...	...	329,261		9,259,668
31st December, 1922.				G.M. 4,431,337	Balance owing on Instalment Accounts at 15th November, 1922	2,171,669
Balance owing on Instalments due	...	...	...	2,171,669		G.M. 4,431,337

* See Table IV.

X.

ANALYSIS OF ALL CREDITS TO GERMANY. 11th NOVEMBER, 1918 TO 31st DECEMBER, 1922.

A.—Gold and Foreign Currencies.

	G. M.	G. M.
(a) Direct Payments (including Treasury Bills, G. M. 254,031,000)	...	...
(b) Receipts from other sources on German account (exclusive of Cash Sales shown in item ii. below):	...	...
i. Payment by Denmark re Schleswig-Holstein Cession	65,000,000	...
ii. Destroyed War Material sold	44,996,567	...
iii. Sundry Items ...	4,748,880	...
TOTAL gold and foreign currencies	114,745,447	...
	1,817,567,148	...

B.—Deliveries in Kind. (Partially Provisional figures.)

	Quantity.	
Proceeds of Reparation Recovery Act (Art. 248)	—	G. T. 2,598,196
Ships (Annex III)	...	...
Inland Water Craft and Installations (Art. 357-250—and Annex III., para. 6)	...	...
Inland Water Craft (Danube and Elbe) to Czechoslovakia	...	...
	101,661	...
Horses	174,208	...
Cattle	231,393	...
Sheep	21,664	...
Goats	—	...
Pigs	245,688	...
Poultry	...	...
Livestock (Annex IV., paras. 2 a and 6) ...	...	...
	528,926	other than Poultry
Miscellaneous Deliveries (Annex II., para. 19 and 19a)	...	...
Deliveries in virtue of the Gillet-Ruppel Agreement	...	...
Deliveries in virtue of the Bemelmans-Cuntze Agreement	...	...
Miscellaneous Deliveries (Annex IV., para. 2 a)	...	...
Reconstruction Material (Annex IV., para. 2 b)	...	...
Coal, Coke and Lignite (Annex V.)	G. T. 45,661,249	...
	G. T. 1,367,985	...
Coal—Provisional Credit—difference between F.O.B. and Interior prices on sea shipments to Italy	...	...

Beuzol, Sulphate of Ammonia and other By-products of Coal (Annex V.)	...	...	...	G. T. 164,327	29,533,445
Dyestuffs (Annex VI.)	...	...	...	Kgs. 20,298,260	53,773,974
Pharmaceutical Products (Annex VI.)	...	...	...	Kgs. 1,013,847	13,550,944
Louvain Library—(Books, etc.)	...	...	...	—	1,758,585
Abandoned War Material (Armistice Convention)	...	...	...	—	317,804,000
Rolling Stock (Armistice Convention)	...	...	...	{ Locomotives : 4,552 }	826,782,086
Motor Lorries (Armistice Convention)	...	...	...	{ Wagons 127,038 }	
Fixed Railway Material (Armistice Convention)	...	...	...	Number 4,959	17,508,580
Agricultural Material (Armistice Convention)	...	...	...	Kgs. 1,913,678	2,483,954
Submarine Cables (Annex VII., Art. 244)	...	...	...	—	20,630,055
Miscellaneous	...	...	...	{ Houses 84 }	49,000,000
	...	...	...	{ Hangars 2 }	569,709
Total delivered to Powers	...	...	...	...	3,514,109,327
Deduction for amount applied in part satisfaction of Belgium's claim for restitution	...	...	...	...	23,250,000
Balance...	...	...	...	...	3,490,859,327
SALES BY THE COMMISSION.					
Coal, Coke and Lignite to Luxembourg	...	...	...	G. T. 2,918,532	57,185,177
Dyestuffs	...	...	...	{ Actual tonnage }	
	...	...	...	{ Additional for coke in terms of coal }	
	...	...	...	G. T. 907,238	7,909,437
	...	...	...	Kgs. 3,018,319	
Total deliveries sold by the Commission	...	...	...	...	65,094,614
Grand total Deliveries in Kind	...	...	...	...	3,555,953,941
C.—State Properties in Ceded Territories.					
(Partially Provisional figures—none available for Upper Silesian plebiscite area ceded to Poland).	...	...	...	...
(Exclusive of Schleswig-Holstein Cession shown in A (b) i. above)	...	...	...	...	2,553,905,488
Total credits on all Accounts	...	...	...	G. T.	7,927,426,577

NOTE.—Requisitions of Paper Marks not included.

XI.

DISTRIBUTION OF RECEIPTS BY THE REPARATION COMMISSION TO 31st DECEMBER, 1922. (Expressed in Thousands of Gold Marks.)

Powers.	Nature of Total Receipts shown in Col. 1.			Total Receipts by the Powers.	Claims of the Powers for		Balance available after satisfaction of Prior Charges in 1 and 2.
	Cash.	Deliveries in Kind.	Ceded Property.		Reimbursement of Coal Advances to Germany.	Costs of Armies of Occupation* and Commissions of Control.†	
	1.	2.	3.	4.	5.	6.	7.
Great Britain	637,925	512,061	538	1,150,534	93,871	942,836	113,817
France	143,649	1,345,112	302,042	1,790,803	238,771	1,261,001	291,031
Italy	411	242,383	—	242,794	29,054	10,383	203,357
Belgium	1,075,691	643,670	635	1,719,996	30,520	233,677	1,455,799
Japan	—	8,978	59,000	67,978	—	269	67,709
Serbia	359	150,326	—	150,685	—	—	150,685
Greece	—	11,023	—	11,023	—	—	11,023
Poland	—	14,705	—	14,705	—	—	14,705
Roumania	—	10,144	—	10,144	—	—	10,144
Czecho Slovakia	—	14,893	6,297	21,190	—	—	21,190
Portugal	—	4,415	—	4,415	—	—	4,415
Total	1,858,035	2,957,710	368,512	5,184,257	392,216	2,448,166	2,343,875

5,184,257

SUSPENSE ACCOUNTS.

Submarine Cables	...	...	...	49,000
Ceded Property and Portion of German Public Debt.	...	...	...	1,775,848
Proportion of Estimated Value of Sear Mines	...	...	...	309,545
Proportion of Estimated Value of Ships	...	...	...	100,000
Miscellaneous	...	...	...	391,519
Cash on hand and accounts receivable	...	...	...	92,631
	...	...	...	37,626

2,756,169

Cash	...	...	...	1,878,515
Deliveries in Kind	...	...	...	3,495,006
Ceded Property	...	...	...	2,553,905
Miscellaneous Receipts	...	...	...	13,000

GRAND TOTAL ... 7,940,426

* Nothing included in this statement of U.S. Army Costs: G.M. 1,072,103,000 at 31st October, 1922.

† In the absence of definite information, no account has been taken of an amount of G.M. 4,900,000 relative to Costs of Commission of Control.